

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>13,712</u>
NET VALUATION TAXABLE 2018	<u>\$3,773,668,400.00</u>
MUNICODE	<u>1412</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township \_\_\_\_\_ of \_\_\_\_\_ Hanover \_\_\_\_\_ County of \_\_\_\_\_ Morris \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Silvio Esposito

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Silvio Esposito CMFO am the Chief Financial Officer, License #N-0729, of the Township of Hanover, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Silvio Esposito CMFO</u>
Title	<u>Chief Financial Officer</u>
Address	<u>1000 Route 10</u> <u>PO Box 250</u> <u>Whippany, New Jersey 07981</u>
Phone Number	<u>(973) 428-2480</u>
Email	<u>sesposito@hanovertownship.com</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hanover as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant  
Nisivoccia LLP

---

Firm Name  
200 Valley Road  
Mount Arlington, NJ 07856

---

Address

---

Phone Number  
kmantell@nisivoccia.com

---

Email

Certified by me  
3/25/2019



22-6001855  
 Fed I.D. #  
Hanover  
 Municipality  
Morris  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$251,854.27	\$ _____

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
 Silvio Esposito CMFO  
 Signature of Chief Financial Officer

\_\_\_\_\_  
 3/25/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Hanover, County of Morris during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

\_\_\_\_\_  
Silvio Esposito  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Hanover  
MUNICIPALITY  
\_\_\_\_\_  
Morris  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	12,875,699.36	
Cash - Change Fund	225.00	
Sub Total Cash	12,875,924.36	
Investments:		
Investments		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Sub Total Assets not offset by Reserve for Receivables	0.00	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	521,346.33	
Tax Title Liens Receivable	537,838.23	
Property Acquired by Taxes	2,165,300.00	
Revenue Accounts Receivable	31,612.38	
Sub Total Receivables and Other Assets with Reserves	3,256,096.94	
Deferred Charges		
Emergency Appropriation - One Year	70,000.00	
Sub Total Deferred Charges	70,000.00	
Total Assets	16,202,021.30	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	606,814.58	
Appropriation Reserves	1,866,799.33	
Accounts Payable	16,370.48	
Tax Overpayments	300,748.94	
Regional School Tax Payable	0.00	
School Taxes Payable	0.00	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	36,437.78	
Special District Taxes Payable	0.00	
Prepaid Taxes	473,905.55	
Special Deposits Payable	864.82	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	27,013.67	
Board of Health Surcharge Fees	975.00	
CCO Training Fees	31,072.00	
Reserve for Tax Appeals	3,828,498.17	
Total Liabilities	7,189,500.32	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	3,256,096.94	
Fund Balance	5,756,424.04	
Total Liabilities, Reserves and Fund Balance	16,202,021.30	

**FEDERAL AND STATE GRANT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	138,479.44	
Federal and State Grants Receivable	143,649.23	
Total Assets Federal and State Grant Fund	282,128.67	
<b>Liabilities</b>		
Reserve for Encumbrances	0.00	
Reserve for Encumbrances	21,088.64	
Appropriated Reserves for Federal and State Grants	261,040.03	
Unappropriated Reserves for Federal and State Grants	0.00	
Total Liabilities Federal and State Grant Fund	282,128.67	



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	2,544,651.44	
Grants Receivable	325,150.00	
Deferred Charges		
Total Deferred Charges		
Total Assets General Capital Fund	2,869,801.44	
Liabilities		
Reserve for Encumbrances	105,964.34	
Improvement Authorizations - Funded	1,029,790.49	
Improvement Authorizations - Unfunded	0.00	
General Capital Bonds	0.00	
Reserve for Grant Receivable	165,000.00	
Capital Improvement Fund	1,119,616.14	
Reserve for Capital Projects	64,469.50	
Total Liabilities and Reserves	2,484,840.47	
Fund Balance		
Capital Surplus	384,960.97	
Fund Balance		
Total General Capital Liabilities	2,869,801.44	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	48,524.84	
Sub Total Cash	48,524.84	
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Assessments Receivable		
Assessment Liens (including Interest and Costs)	0.00	
Sub Total Assets not offset by Receivables	0.00	
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables	2,165,300.00	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	2,213,824.84	
Liabilities and Reserves		
Prepaid Assessments	48,524.84	
Total Liabilities and Reserves	48,524.84	
Fund Balance		
Fund Balance		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	48,524.84	

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	7,147.83	
Total Dog Trust Assets	7,147.83	
Animal Control Trust Liabilities		
Reserve for Animal Control Expenses	7,147.83	
Total Dog Trust Reserves	7,147.83	
CDBG Trust Assets		
Total CDBG Trust Assets		
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Liabilities		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash	1,110,570.12	
Total Open Space Trust Assets	1,110,570.12	
Open Space Trust Liabilities		
Reserve for Open Space, Recreation, Farmland and Historic Preservation Trust	1,110,570.12	
Total Open Space Trust Reserves	1,110,570.12	
Other Trust Assets		
Cash	10,360,585.55	
Total Other Trust Assets	10,360,585.55	
Other Trust Liabilities		
Reserve for Unemployment Compensation	364,657.14	
Forfeited Assets	24,768.35	
Total Miscellaneous Trust Reserves (31-287)	9,971,160.06	
Total Trust Escrow Reserves (31-286)	0.00	
Total Other Trust Reserves and Liabilities	10,360,585.55	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash Public Assistance #1	19,631.92	
Cash Public Assistance #2		
Total Public Assistance Assets	19,631.92	
Liabilities and Reserves		
Reserve for Public Assistance Trust	19,631.92	
Total Public Assistance Reserves and Liabilities	19,631.92	

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Various (See Attached)	\$9,966,261.00	\$2,632,131.40	\$2,627,232.34	\$9,971,160.06
<b>Totals</b>	<b>\$9,966,261.00</b>	<b>\$2,632,131.40</b>	<b>\$2,627,232.34</b>	<b>\$9,971,160.06</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Prepaid Assessments	34,981.50	13,543.34	0.00	0.00	0.00	48,524.84
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	34,981.50	13,543.34	0.00		0.00	48,524.84

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Utility - Operating		258,812.20		258,812.20
Utility - Capital		115,532.74	0.14	115,532.60
Capital - General	0.00	2,544,938.56	287.12	2,544,651.44
Current	193,230.21	13,106,403.20	423,934.05	12,875,699.36
Federal and State Grant Fund	0.00	138,479.44	0.00	138,479.44
Municipal Open Space Trust Fund	0.00	1,110,570.12	0.00	1,110,570.12
Public Assistance #1**	0.00	19,631.92	0.00	19,631.92
Trust - Assessment	0.00	48,524.84	0.00	48,524.84
Trust - Dog License	312.00	6,836.74	0.91	7,147.83
Trust - Other	0.00	10,772,636.40	412,050.85	10,360,585.55
<b>Total</b>	<b>193,542.21</b>	<b>28,122,366.16</b>	<b>836,273.07</b>	<b>27,479,635.30</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Silvio Esposito Title: Chief Financial Officer

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Provident Bank Animal Control # xxxxxxx641	6,836.74
Provident Bank Current Account # xxxxxxx617	13,001,310.68
Provident Bank Escrow Account # xxxxxxx932	4,109,235.26
Provident Bank Flex Account # xxxxxxx987	12,464.21
Provident Bank Forfeited Assets # xxxxxxx690	24,771.51
Provident Bank General Capital # xxxxxxx658	2,382,894.06
Provident Bank Investment Account # xxxxxxx916	1,197,689.11
Provident Bank Merchant Services # xxxxxxx561	864.82
Provident Bank SPEF Capital # xxxxxxx666	1,067.47
Provident Bank SPEF Operating # xxxxxxx674	240,719.10
Provident Bank Trust Account # xxxxxxx625	4,624,060.55
Provident Bank Unemployment Account # xxxxxxx682	355,427.45
TD Bnak Operating Account # xxxx718	2,165,025.20
<b>Total</b>	<b>28,122,366.16</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Various (see attached)	56,579.23	158,074.56	71,004.56			143,649.23	
<b>Total</b>	<b>56,579.23</b>	<b>158,074.56</b>	<b>71,004.56</b>	<b>0.00</b>	<b>0.00</b>	<b>143,649.23</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Various (See attached)	354,819.74	83,949.00	74,125.56	230,765.63		-21,088.64	261,040.03	Reserve For Encumbrances
<b>Total</b>	<b>354,819.74</b>	<b>83,949.00</b>	<b>74,125.56</b>	<b>230,765.63</b>	<b>0.00</b>	<b>-21,088.64</b>	<b>261,040.03</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
<b>Total</b>	<b>0.00</b>							



## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	0.00	xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	0.00
Levy Calendar Year 2018	xxxxxxxxxx	0.00
Paid	0.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year           0.00            
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance	0.00	xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	0.00
Levy Calendar Year 2018	xxxxxxxxxx	13,737,682.00
Paid	13,737,682.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	13,737,682.00	13,737,682.00

Amount Deferred during year                           0.00            
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	63,144.47
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	10,732,835.65
County Library	xxxxxxxxxx	0.00
County Health	xxxxxxxxxx	0.00
County Open Space Preservation	xxxxxxxxxx	374,080.51
Due County for Added and Omitted Taxes	xxxxxxxxxx	36,437.78
Paid	11,170,060.63	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	36,437.78	xxxxxxxxxx
	11,206,498.41	11,206,498.41

Paid for Regular County Levies 11,170,060.63  
 Paid for Added and Omitted Taxes \_\_\_\_\_

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire	xxxxxxxxxx	2,573,127.00
Total 2018 Levy	xxxxxxxxxx	2,573,127.00
Paid	2,573,127.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	2,573,127.00	2,573,127.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	5,400,000.00	5,400,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	0.00	0.00	0.00
Adopted Budget	4,343,319.00	5,293,747.92	950,428.92
Added by N.J.S.A. 40A:4-87	74,125.56	74,125.56	0.00
Total Miscellaneous Revenue Anticipated	4,417,444.56	5,367,873.48	950,428.92
Receipts from Delinquent Taxes	350,000.00	441,308.71	91,308.71
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	16,534,926.30	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	0.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	0.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	16,534,926.30	18,795,772.03	2,260,845.73
	26,702,370.86	30,004,954.22	3,302,583.36

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	69,281,023.60
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	25,935,677.00	xxxxxxxxxx
Regional School Tax	0.00	xxxxxxxxxx
Regional High School Tax	13,737,682.00	xxxxxxxxxx
County Taxes	11,106,916.16	xxxxxxxxxx
Due County for Added and Omitted Taxes	36,437.78	xxxxxxxxxx
Special District Taxes	2,573,127.00	xxxxxxxxxx
Municipal Open Space Tax	567,283.93	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	3,471,872.30
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	18,795,772.03	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	72,752,895.90	72,752,895.90

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Total (see attached)	74,125.56	74,125.56	0.00
<b>TOTAL</b>	<b>74,125.56</b>	<b>74,125.56</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Silvio Esposito



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		26,628,245.30
2018 Budget - Added by N.J.S.A. 40A:4-87		74,125.56
Appropriated for 2018 (Budget Statement Item 9)		26,702,370.86
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		70,000.00
Total General Appropriations (Budget Statement Item 9)		26,772,370.86
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		26,772,370.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	21,426,111.23	
Paid or Charged - Reserve for Uncollected Taxes	3,471,872.30	
Reserved	1,866,799.33	
Total Expenditures		26,764,782.86
Unexpended Balances Cancelled (see footnote)		7,588.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)	0.00	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	0.00	
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged	0.00	
Reserved	0.00	
Total Expenditures		0.00

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Payments in Lieu of Taxes on Real Property		22,489.00
Accounts Payable & Tax Overpayments Cancelled & Other A/R Collected		21.67
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		91,308.71
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		950,428.92
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,260,845.73
Interfund Advances Originating in CY (Debit)	0.00	
Miscellaneous Revenue Not Anticipated		739,204.15
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Other Accounts Receivable - Close Out Reserves		5,618.45
Other Accounts Receivable - Set Up Reserves	12,062.96	
Prior Years Interfunds Returned in CY (Credit)		0.00
Refund of Prior Year Revenue (Debit)	0.00	
Sale of Municipal Assets (Credit)		1,400.00
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		0.00
Unexpended Balances of CY Budget Appropriations		7,588.00
Unexpended Balances of PY Appropriation Reserves (Credit)		1,403,343.24
Surplus Balance	5,470,184.91	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	5,482,247.87	5,482,247.87

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
MRNA	739,204.15
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$739,204.15</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		5,686,239.13
Amount Appropriated in the CY Budget - Cash	5,400,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services	0.00	
Excess Resulting from CY Operations		5,470,184.91
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	5,756,424.04	xxxxxxxxxx
	11,156,424.04	11,156,424.04

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		12,875,924.36
Investments		
Sub-Total		12,875,924.36
Deduct Cash Liabilities Marked with “C” on Trial Balance		7,189,500.32
Cash Surplus		5,686,424.04
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit		
Deferred Charges	70,000.00	
Total Other Assets		70,000.00
		5,756,424.04

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	<u>\$67,888,297.37</u>
	or	
	(Abstract of Ratables)	<u>\$0.00</u>
2.	Amount of Levy Special District Taxes	<u>\$2,594,582.65</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	<u>\$0.00</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	<u>\$231,216.24</u>
5a.	Subtotal 2018 Levy	<u>\$70,714,096.26</u>
5b.	Reductions due to tax appeals **	<u>\$0.00</u>
5c.	Total 2018 Tax Levy	<u>\$70,714,096.26</u>
6.	Transferred to Tax Title Liens	<u>\$24,047.60</u>
7.	Transferred to Foreclosed Property	<u>\$0.00</u>
8.	Remitted, Abated or Canceled	<u>\$-112,321.27</u>
9.	Discount Allowed	<u>\$0.00</u>
10.	Collected in Cash: In 2017	<u>\$3,274,959.42</u>
	In 2018*	<u>\$66,375,347.60</u>
	Homestead Benefit Revenue	<u>\$534,337.13</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$96,379.45</u>
	Total to Line 14	<u>\$70,281,023.60</u>
11.	Total Credits	<u>\$70,192,749.93</u>
12.	Amount Outstanding December 31, 2018	<u>\$521,346.33</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>99.3876</u>

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>\$70,281,023.60</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>\$1,000,000.00</u>
	To Current Taxes Realized in Cash	<u>\$69,281,023.60</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$70,714,096.26, and Item 10 shows \$70,281,023.60, the percentage represented by the cash collections would be \$70,281,023.60 / \$70,714,096.26 or 99.3876. The correct percentage to be shown as Item 13 is 99.3876%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		28,124.63
2	Sr. Citizens Deductions Per Tax Billings (Debit)	9,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	87,000.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	0.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		620.55
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		250.00
9	Received in Cash from State (Credit)		95,018.49
	Balance December 31, 2018	27,013.67	
		124,013.67	124,013.67

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	9,750.00
Line 3	87,000.00
Line 4	250.00
Sub-Total	97,000.00
Less: Line 7	620.55
To Item 10	96,379.45

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	3,290,510.53
Taxes Pending Appeals	3,290,493.06	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	17.47	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	1,000,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	23.85
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment		462,036.21	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>		3,828,498.17	xxxxxxxxxx
Taxes Pending Appeals*	3,828,456.85	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	41.32	xxxxxxxxxx	xxxxxxxxxx
		4,290,534.38	4,290,534.38

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Silvio Esposito	
Signature of Tax Collector	
T-1593	5/22/2018
License #	Date



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	954,049.07	xxxxxxxxxx
	A. Taxes	445,066.38	xxxxxxxxxx
	B. Tax Title Liens	508,982.69	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	0.00
	B. Tax Title Liens	xxxxxxxxxx	0.00
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	4,007.67
	B. Tax Title Liens	xxxxxxxxxx	0.00
4.	Added Taxes	250.00	xxxxxxxxxx
5.	Added Tax Title Liens	0.00	xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	0.00
	B. Tax Title Liens - Transfers from Taxes	4,007.67	xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	954,299.07
8.	Totals	958,306.74	958,306.74
9.	Collected:	xxxxxxxxxx	441,308.71
	A. Taxes	441,308.71	xxxxxxxxxx
	B. Tax Title Liens	0.00	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale	800.27	xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	24,047.60	xxxxxxxxxx
12.	2018 Taxes	521,346.33	xxxxxxxxxx
13.	<b>Balance December 31, 2018</b>	xxxxxxxxxx	1,059,184.56
	A. Taxes	521,346.33	xxxxxxxxxx
	B. Tax Title Liens	537,838.23	xxxxxxxxxx
14.	Totals	1,500,493.27	1,500,493.27

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 46.2443

16. Item No. 14 multiplied by percentage shown above is 489,812.49 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	2,165,300.00	
Adjustment to Assessed Valuation (Credit)		0.00
Adjustment to Assessed Valuation (Debit)	0.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)	0.00	
Foreclosed or Deeded in CY: Taxes Receivable (Debit)	0.00	
Sales: Cash* (Credit)		0.00
Sales: Contract (Credit)		0.00
Sales: Gain on Sales (Debit)	0.00	
Sales: Loss on Sales (Credit)		0.00
Sales: Mortgage (Credit)		0.00
Balance December 31, 2018	xxxxxxxxxx	2,165,300.00
	2,165,300.00	2,165,300.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Deficit from Operations	\$0.00	\$0.00	\$70,000.00	\$70,000.00
Subtotal Current Fund	\$0.00	\$0.00	\$70,000.00	\$70,000.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$0.00	\$70,000.00	\$70,000.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Silvio Esposito  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Silvio Esposito  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Cancelled (Debit)		0.00	
Issued (Credit)		0.00	
Paid (Debit)		0.00	
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)		0.00	
Paid (Debit)		0.00	
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)		0.00	
Paid (Debit)		0.00	
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)		0.00	
Paid (Debit)		0.00	
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)		0.00	
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)		0.00	
Paid (Debit)		0.00	
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

<b>IMPROVEMENTS</b> Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various (see attached)	817,643.53		725,000.00	-378,526.07	887,533.87	3,845.24	1,029,790.49	
<b>Total</b>	<b>817,643.53</b>	<b>0.00</b>	<b>725,000.00</b>	<b>-378,526.07</b>	<b>887,533.87</b>	<b>3,845.24</b>	<b>1,029,790.49</b>	<b>0.00</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		1,089,770.90
Appropriated to Finance Improvement Authorizations (Debit)	449,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		3,845.24
Received from CY Budget Appropriation * (Credit)		475,000.00
Balance December 31, 2018	1,119,616.14	xxxxxxxxxx
	1,568,616.14	1,568,616.14

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Received from CY Budget Appropriation * (Credit)		0.00
Received from CY Emergency Appropriation * (Credit)		0.00
Balance December 31, 2018		xxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord# 10-2018 Ford F350 Truck	40,000.00	0.00	40,000.00	40,000.00
Ord# 12-2018 Jefferson Road Walking Path	80,000.00	0.00	80,000.00	80,000.00
Ord# 16-2018 Brush Chipper	60,000.00	0.00	60,000.00	60,000.00
Ord# 13-2018 Dispatch Console	300,000.00	0.00	300,000.00	300,000.00
Ord# 38-2018 Resurfacing Tennis Courts (3)	70,000.00	0.00	70,000.00	70,000.00
Ord# 39-2018 Automatic Door Operations	45,000.00	0.00	45,000.00	45,000.00
Ord# 40-2018 Pavilion Community Garden	25,000.00	0.00	25,000.00	25,000.00
ORD# 41-2018 Demolition DPW Garage Whippany Road	30,000.00	0.00	30,000.00	30,000.00
ORD# 42-2018 HVAC Upgrades	25,000.00	0.00	25,000.00	25,000.00
Ord# 43-2018 Replacement DPW Doors	50,000.00	0.00	50,000.00	50,000.00
<b>Total</b>	<b>725,000.00</b>	<b>0.00</b>	<b>725,000.00</b>	<b>725,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		384,960.97
Appropriated to CY Budget Revenue (Debit)	0.00	
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Funded Improvement Authorizations Canceled (Credit)		0.00
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		0.00
Premium on Sale of Bonds (Credit)		0.00
Balance December 31, 2018	384,960.97	XXXXXXXXXX
	384,960.97	384,960.97

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |                                                                                                                                                                                                                               |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)                                                                                                                                                       | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019                                                                                                                                                                       | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement                                                                                                                                                             | _____ |
| 5. Total of 3 and 4 - Gross Appropriation                                                                                                                                                                                     | _____ |
| 6. Less Amount of Special Trust Fund to be Used                                                                                                                                                                               | _____ |
| 7. Net Appropriation Required                                                                                                                                                                                                 | _____ |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		70,714,096.26
2. Amount of Item 1 Collected in 2018 (*)	70,281,023.60	
3. Seventy (70) percent of Item 1		49,499,867.38

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: No
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: No  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$36,437.78	\$36,437.78
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Swimming Pool Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	258,812.20	
Sub Total Cash	258,812.20	
Investments:		
Investments	0.00	
Sub Total Investments	0.00	
Accounts Receivable:		
Utility Consumer Accounts Receivable	0.00	
Utility Liens	0.00	
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Deferred Charges	0.00	
Sub Total Deferred Charges	0.00	
Total Assets	258,812.20	

---

**Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	6,242.35	
Appropriation Reserves	21,905.87	
Accrued Interest on Bonds, Loans and Notes	0.00	
Total Liabilities	28,148.22	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	0.00	
Fund Balance	230,663.98	
Total Utility Fund	258,812.20	

**Balance Sheet - Swimming Pool Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	115,532.60	
Sub Total Cash	115,532.60	
Accounts Receivable:		
Fixed Capital	2,332,675.92	
Fixed Capital Authorized and Uncompleted	135,000.00	
Sub Total Accounts Receivable	2,467,675.92	
Total Assets	2,583,208.52	



**Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	65,447.49	
Improvement Authorizations - Unfunded	0.00	
Serial Bonds Payable	0.00	
Bond Anticipation Notes Payable		
Reserve for Encumbrances	0.00	
Capital Improvement Fund	25,222.19	
Reserve for Amortization	2,332,675.92	
Deferred Reserve for Amortization	135,000.00	
Total Liabilities	2,558,345.60	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	24,862.92	
Total Liabilities, Reserves and Surplus	2,583,208.52	

**Balance Sheet - Swimming Pool Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Swimming Pool Utility Budget - 2018  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	15,000.00	15,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	0.00	0.00	0.00
Rents	245,000.00	238,372.00	-6,628.00
Miscellaneous Revenue Anticipated	20,000.00	15,590.95	-4,409.05
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	0.00	0.00	0.00
Subtotal	280,000.00	268,962.95	-11,037.05
Deficit (General Budget)	0.00	0.00	0.00
	280,000.00	268,962.95	-11,037.05

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	280,000.00
Total Appropriations	280,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	280,000.00
Deduct Expenditures	
Paid or Charged	258,094.13
Reserved	21,905.87
Surplus	
Total Surplus	
Total Expenditure & Surplus	280,000.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation  
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	268,962.95	
Miscellaneous Revenue Not Anticipated	0.00	
2017 Appropriation Reserves Canceled	0.00	
Total Revenue Realized		268,962.95
Expenditures		
Expended Without Appropriation	0.00	
Cash Refund of Prior Year's Revenue	0.00	
Overexpenditure of Appropriation Reserves	0.00	
Total Expenditures	280,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"	0.00	
Total Expenditures - As Adjusted		280,000.00
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		11,037.05
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	11,037.05	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	0.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>	0.00	
*Excess (Revenue Realized)		0.00

**Results of 2018 Operations – Swimming Pool Utility**

	Debit	Credit
Deficit in Anticipated Revenue	11,037.05	
Excess in Anticipated Revenues		0.00
Miscellaneous Revenue Not Anticipated		0.00
Operating Deficit - to Trial Balance		0.00
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		16,550.89
Operating Excess	5,513.84	
Operating Deficit		
Total Results of Current Year Operations	16,550.89	16,550.89

**Operating Surplus– Swimming Pool Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash	15,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)	0.00	
Balance January 1, CY (Credit)		240,150.14
Excess in Results of CY Operations		5,513.84
Balance December 31, 2018	230,663.98	
Total Operating Surplus	245,663.98	245,663.98



**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		258,812.20
Investments		
Interfund Accounts Receivable		
Subtotal		258,812.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		28,148.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		230,663.98
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		230,663.98

**Schedule of Swimming Pool Utility Accounts Receivable**

Balance December 31, 2017		0.00
Increased by:		
Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Utility Lien		
Other		
Balance December 31, 2018		0.00

**Schedule of Swimming Pool Utility Liens**

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018		0.00

**Deferred Charges  
- Mandatory Charges Only -  
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		11,037.05	11,037.05
Total Operating	0.00		11,037.05	11,037.05
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)		0.00	
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)	0.00		
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Swimming Pool Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)		0.00	
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)	0.00		
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Swimming Pool Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Swimming Pool Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2020 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord# 32-2018 Lifeguard Stands	0.00	0.00	30,000.00	0.00	0.00	0.00	30,000.00	0.00
Ord# 12-2016 Improvements Pool	7,150.00	0.00	0.00	-4,026.00	0.00	11,176.00	0.00	0.00
Ord# 13-2017 Improvements Pool	51,400.00	0.00	0.00	-1,019.99	16,972.50	0.00	35,447.49	0.00
<b>Total</b>	<b>58,550.00</b>	<b>0.00</b>	<b>30,000.00</b>	<b>-5,045.99</b>	<b>16,972.50</b>	<b>11,176.00</b>	<b>65,447.49</b>	<b>0.00</b>

**Swimming Pool Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	30,000.00	
Balance January 1, CY (Credit)		14,046.19
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		11,176.00
Received from CY Budget Appropriation * (Credit)		30,000.00
Balance December 31, 2018	25,222.19	
	55,222.19	55,222.19

**Swimming Pool Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		0.00
Received from CY Emergency Appropriation * (Credit)		0.00
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord# 32-2018 Lifeguard Stands	30,000.00	0.00	30,000.00	30,000.00
	30,000.00	0.00	30,000.00	30,000.00

**Swimming Pool Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	0.00	
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance January 1, CY (Credit)		24,862.92
Funded Improvement Authorizations Canceled (Credit)		0.00
Premium on Sale of Bonds (Credit)		0.00
Balance December 31, 2018	24,862.92	24,862.92
	24,862.92	24,862.92

