

ORDINANCE NO. 41-2014

AN ORDINANCE OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF HANOVER AUTHORIZING THE ACQUISITION OF 940 ROUTE 10 IN THE WHIPPANY SECTION OF THE TOWNSHIP AND ALSO DESIGNATED AS LOT 4 IN BLOCK 9001 AS SET FORTH ON THE TAX MAP OF THE TOWNSHIP OF HANOVER AND FURTHER AUTHORIZING THE APPROPRIATION OF \$140,000.00 FROM THE CAPITAL IMPROVEMENT FUND OF 2014 AND ALL PRIOR YEARS FOR THE FINANCING OF THE ACQUISITION AND ANY NECESSARY REPORTS

WHEREAS, the Township has negotiated the acquisition of 940 Route 10 which consists of an abandoned, vacant single story residential building and a detached garage on .186 acres of land in the Whippany Section of the Township and also designated as Lot 4 in Block 9001 as set forth on the Tax Map of the Township of Hanover; and

WHEREAS, the seller of the property is the Estate of Virginia Hardy as administered by the attorney for the Administratrix of the Estate; and

WHEREAS, the seller and the Township have negotiated a purchase price of \$125,000.00 subject to the performance of a Phase I Environmental Site Assessment/Preliminary Assessment to determine the presence or absence of asbestos, underground storage tanks or any other environmental conditions which might be detrimental to the interest of the Township; and

WHEREAS, the Estate and the Township have agreed to the terms and conditions of a sale and executing a formal contract for the purchase of 940 Route 10; and

WHEREAS, the Township Committee wishes to proceed with the purchase of 940 Route 10 by authorizing the acquisition and appropriation of funds.

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Hanover in the County of Morris and State of New Jersey as follows:

Section 1. The acquisition of 940 Route 10 in the Whippany Section of the Township and also designated as Lot 4 in Block 9001 set forth on the Tax Map of the Township of Hanover pursuant to a Contract For Sale as prepared by the Township Attorney is hereby authorized. The total purchase price is established at \$125,000.00. The Mayor and Township Clerk are authorized and directed to execute the Contract For Sale on behalf of the Township.

Section 2. For the purpose set forth in Section 1., the governing body hereby appropriates the sum of \$140,000.00 from the Capital Improvement Fund of 2014 and all prior years for the acquisition of 940 Route 10 and the preparation of a Phase I Environmental Site Assessment/Preliminary Assessment to determine the presence or absence of asbestos, underground storage tanks or any other environmental conditions which might be detrimental to the interests of the Township. The sum appropriated herein shall be inclusive of all funds necessary for the acquisition of the property including but not limited to the environmental assessment, title insurance and a metes and bounds survey, if necessary.

Section 3. This Ordinance shall take effect in accordance with law.

TOWNSHIP COMMITTEE
TOWNSHIP OF HANOVER
COUNTY OF MORRIS
STATE OF NEW JERSEY

ATTEST:

Ronald F. Francioli, Mayor

Joseph A. Giorgio, Township Clerk

DATE OF INTRODUCTION: October 9, 2014

DATE OF ADOPTION: November 13, 2014