

ORDINANCE NO. 16-11

AN ORDINANCE OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF HANOVER AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION PURSUANT TO N.J.S.A. 40A: 4-53 IN THE AMOUNT OF \$356,000.00 IN CONNECTION WITH THE PERFORMANCE AND EXECUTION OF A REAL PROPERTY REVALUATION PROGRAM FOR THE TOWNSHIP OF HANOVER

WHEREAS, a local unit of government may adopt an ordinance authorizing a special emergency appropriation for the preparation and execution of a complete program of revaluation of real property for the use by the local certified tax assessor; and

WHEREAS, the Township of Hanover has been ordered by the Morris County Board of Taxation to perform a revaluation of all real property within the Township, and to have the revaluation in place for the levying of assessments to be effective commencing on January 1, 2012; and

WHEREAS, no adequate provision was made in the 2011 budget for the aforesaid purpose, and N.J.S.A. 40A:4-53 provides for the creation of a special emergency appropriation for the purpose above mentioned; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Hanover in the County of Morris and State of New Jersey as follows:

1. The governing body hereby authorizes (not less than 2/3 of all the members thereof affirmatively concurring) that the sum of \$356,000.00 is hereby appropriated for the preparation and execution of a revaluation of all real property within the Township of Hanover pursuant to an order issued by the Morris County Board of Taxation on October 22, 2009 which appropriation shall be deemed a special emergency appropriation as defined in N.J.S.A. 40A:4-53.

2. The authorization to finance the appropriation shall be provided for in the year 2012 Current Fund Municipal Budget in the amount of \$71,200.00 and succeeding municipal budgets by the inclusion of at least 1/5 of the amount authorized pursuant to N.J.S.A. 40A:4-53 and N.J.S.A. 40A:40-55.

3. This Ordinance shall take effect in accordance with law.

TOWNSHIP COMMITTEE
TOWNSHIP OF HANOVER
COUNTY OF MORRIS
STATE OF NEW JERSEY

DATE OF INTRODUCTION: April 28, 2011

DATE OF ADOPTION: May 12, 2011

NOTICE OF INTRODUCTION

NOTICE IS HEREBY GIVEN, That the foregoing Ordinance was submitted in writing at a meeting of the Township Committee of the Township of Hanover, in the County of Morris and State of New Jersey, held on the 28th day of April, 2011, introduced and read by title and passed on first reading and the Governing Body will further consider the same for second reading and final passage thereof at a meeting to be held on the 12th day of May, 2011, at 8:30 o'clock in the evening prevailing time, at the Municipal Building, 1000 Route 10, Whippany, in said Township of Hanover, at which time and place a public hearing will be held thereon by the Governing Body and all persons and citizens in interest shall have an opportunity to be heard concerning same.

JOSEPH A. GIORGIO, TOWNSHIP CLERK
TOWNSHIP OF HANOVER
COUNTY OF MORRIS
STATE OF NEW JERSEY

DATED: May 5, 2011