

2014

HANOVER SEWERAGE

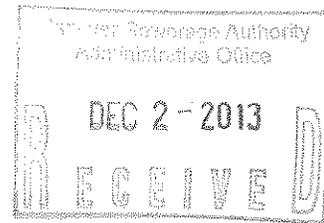
(name)

Authority Budget

Department Of



Community
Affairs



Division of Local Government Services

2014

HANOVER SEWERAGE

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2013 _____ TO November 30, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 11/25/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

HANOVER SEWERAGE
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2013 TO: November 30, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Silvio Esposito		
Title:	Treasurer		
Address:	1000 Route 10 PO Box 320 Whippany NJ 07981		
Phone Number:	973/428.2477	Fax Number:	973/515.3774
E-mail address	sesposito@hanovertownship.com		

2014 APPROVAL CERTIFICATION

HANOVER SEWERAGE

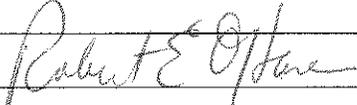
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: December 1, 2013 TO: November 30, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Hanover Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25th day of September, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Robert E. O'Hare		
Title:	Secretary		
Address:	1000 Route 10 PO Box 320 Whippany NJ 07981		
Phone Number:	973/428.2477	Fax Number:	973/515.3774
E-mail address			

AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	Hanover Sewerage Authority		
Address:	1000 Route 10 PO Box 320		
City, State, Zip:	Whippany NJ 07981		
Phone: (ext.)	973/428.2477	Fax:	973/515.3774

Preparer's Name:			
Preparer's Address:	1000 Route 10 PO Box 320		
City, State, Zip:	Whippany NJ 07981		
Phone: (ext.)	973/428.2477	Fax:	973/515.3774

Chief Executive Officer:	Michael C. Wynne, P.E.		
Phone: (ext.)	973/428.2477	Fax:	973/515.3774
E-mail:	mwynne@hanovertownship.com		

Chief Financial Officer:	Silvio Esposito		
Phone: (ext.)	973/428.2483	Fax:	973/515.3774
E-mail:	sesposito@hanovertownship.com		

Name of Auditor:	Vincent Montanino		
Name of Firm:	VM Associates		
Address:	PO Box 397		
City, State, Zip:	Mt Arlington NJ 07856		
Phone: (ext.)	973/770.5491	Fax:	
E-mail:	VM_ASSOCIATES@MSN.COM		

Membership of Board of Commissioners (Full Name)	Title
Joseph Schleifer	Chairman
Robert E. O'Hare	Secretary
Walter Galacki	Vice Chairman
John L. O'Brien, Jr.	Assistant Secretary
Dennis Dittrick	Member

Internet Web Site Information and Certification

Authority's Web Address	www.hanovertownship.com
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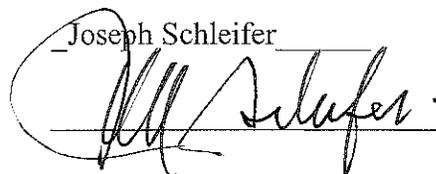
All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- X A description of the Authority's mission and responsibilities
- X Commencing with 2013, the budgets of at least three consecutive fiscal years
- X The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- X Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- X The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- X Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- X Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- X The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- X A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Signature

Joseph Schleifer


2014 Authority Budget Resolution

_Hanover Sewerage Authority

(Name)

FISCAL YEAR: FROM: December 1, TO: November 30,
2013 2014

WHEREAS, the Annual Budget and Capital Budget for the Hanover Sewerage Authority for the fiscal year beginning, December 1, 2013__ and ending, _November 30, 2014__ has been presented before the governing body of the Hanover Sewerage Authority at its open public meeting of _September 25, 2013____; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 6,372,715.00__, Total Appropriations, including any Accumulated Deficit if any, of \$ _7,622,715.00____ and Total Unrestricted Net Assets utilized of _1,250,000.00_; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ _7,110,000.00__ and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ _-0-____; and

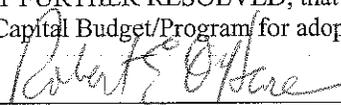
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Hanover Sewerage Authority, at an open public meeting held on _September 25, 2013__ that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Hanover Sewerage Authority for the fiscal year beginning, December 1, 2013 and ending, November 30, 2014__ is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Hanover Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on __November 26, 2013____.



(Secretary's Signature)

_September 25, 2013__
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Joseph Schleifer				X
Walter Galacki				X
Robert E. O'Hare	X			
John L. O'Brien Jr.	X			
Dennis Dittrick	X			

BUDGET MESSAGE 2013

HANOVER SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2014 budget continues to provide for the efficient operation of the Treatment Plant and collection system and management of the Authority's affairs. There have been increases professional services related to permitting. There have been increases in funding for capital resources.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed rate for facilities charges is \$2.16 per ccf. The proposed rate for volume charges is \$4.24 per ccf. The combined rate is \$6.28 per ccf. This rate represents a 1.91% increase. The average residential bill is projected to be \$576.00.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Local economic activity had slowed significantly during the past several years. There has been an increase in new construction. Projects include new projects as well as projects that were approved over the past five years. The Authority's treatment facilities are sized to handle the discharge from these projects. Accordingly, capital expenditures for an expansion of the Treatment Plant are not anticipated.

Over the period from 2008 through 2012 there was a significant decrease in the volume being discharged by the users of the system. With new projects coming on line this trend has begun to reverse itself. This allowed a moderate rate increase. The Authority continued funding levels for maintenance in the Plant or Collection System to ensure continuation of our present service level and avoid an increase in future costs.

In the long term, significant increases in capital and/or operating expenditures will be needed to meet NJDEP requirements for phosphorus removal and potential requirements for de-nitrification and metals and toxics removed. In addition, the Authority is undertaking a number of rehabilitation projects. These projects will use a large percentage of the Authority's Renewal and Replacement Reserve and

Unreserved Retained Earnings. The 2014 Budget includes increased funding for reserves for future capital needs.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2014

AUTHORITY BUDGET

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
SERVICE CHARGES	* A-1 *	\$5,737,715	\$5,332,215 *
CONNECTION FEES	* A-2 *	\$250,000	\$300,000 *
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$384,000	\$384,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$6,371,715	\$6,016,215 *
		-----	-----
NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$1,000	\$1,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,000	\$1,000 *
		-----	-----
TOTAL ANTICIPATED REVENUES	* B-1 *	\$6,372,715	\$6,017,215 *
(R-1 + R-2)		=====	===== *

2014

AUTHORITY BUDGET

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>		<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SALARY & WAGES	*	*	\$221,000 *	\$202,000 *
FRINGE BENEFITS	*	*	\$107,100 *	\$101,500 *
OTHER EXPENSES	*	*	\$538,515 *	\$501,515 *
TOTAL ADMINISTRATION	*	E-1 *	\$866,615 *	\$805,015 *
<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>		<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SALARY & WAGES	*	*	\$1,619,000 *	\$1,562,000 *
FRINGE BENEFITS	*	*	\$815,700 *	\$783,400 *
OTHER EXPENSES	*	*	\$1,721,400 *	\$1,716,800 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$4,156,100 *	\$4,062,200 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1 *	\$500,000 *	\$497,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2 *	\$5,522,715 *	\$5,364,215 *

2014

Hanover Sewerage

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

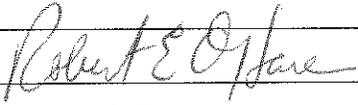
Hanover Sewerage Authority
(Name)

FISCAL YEAR: FROM: December 1, 2013 **TO:** November 30, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Hanover Sewerage Authority, on the 25th day of September, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Robert E. O'Hare		
Title:	Secretary		
Address:	1000 Route 10 PO Box 320 Whippany NJ 07891		
Phone Number:	973/428.2477	Fax Number:	973.5153774
E-mail address			

2013 Capital Budget/Program Message

 HANOVER SEWERAGE Authority
(Name)

FISCAL YEAR: FROM December 1, 2013 TO November 30, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The majority of the plan does not require consultation or review with outside entities. However, where applicable, projects have been reviewed with or will be reviewed with the appropriate entity.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Projects have been developed from specific plans, reports or staff recommendations. Purchases have been developed based on the staff recommendations. The Authority staff has developed plans for rehabilitation of equipment and facilities which were constructed between 1960 and 1980. Specific NJDEP requirements for alternate disinfection are known and are being implemented. Regulatory requirements for phosphorus removal were adopted by NJDEP in 2008. Permit requirements and compliance deadlines will likely not be set by NJDEP until 2013 or later. Specific de-nitrification requirements are not known. Projects to increase resiliency have been planned. All of these projects have been factored into the plan.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

The Authority has developed a master plan for the collection system and the Treatment Plant has been sized to meet the ultimate needs of the service area. An analysis of major needs for the next 20 years was completed August 30, 2012. Rehabilitation plans for older facilities have also been developed. Recent NJDEP actions will require upgrades and changes in the type of treatment.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Capital projects currently underway will utilize most of the Authority's Renewal and Replacement Reserve and Unreserved Retained Earnings. Debt has been issued for Contract 24. We have obtained funding through the NJEIT program for Contract 38. Renewal and Replacement Reserve funding has been increased to \$2,000,000. A number of the more costly projects involve the rehabilitation of older equipment, as noted above. These projects are expected to reduce maintenance and operating costs in future years, and projects to increase resiliency have been added to the plan.

The Authority's 2005 operating permit will require the construction of alternate means of disinfection. The adopted TMDL will require removal of phosphorus to 0.76 mg/l. In addition, NJDEP is collecting data for potential de-nitrification requirements. A de-nitrification project will have an additional significant impact on rates. Our 2005 operating permit also contains other limitations which will require additional treatment for metal and toxics removal. Studies are currently underway to determine what steps will be

required. Exact costs are unknown at this time. Capital projects related to these three permit areas will likely require loans or issuance of debt.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All projects are in the Metropolitan Planning Area.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None.

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Contract 24	\$500,000			\$500,000	
B Trickling Filter	\$150,000		\$150,000		
C Contract 38	\$5,000,000			\$5,000,000	
D Denitrification					
E Collection System	\$250,000		\$250,000		
F PLC	\$500,000		\$500,000		
G Storage Improvements	\$200,000		\$200,000		
H Land / Easements	\$10,000		\$10,000		
I Fuel Oil System	\$150,000		\$150,000		
J Settling Tanks (4)	\$250,000		\$250,000		
K UV Disinfection					
L Fuel Supply Reliability	\$100,000			\$100,000	
M					
N					
TOTAL	\$7,110,000		\$1,510,000	\$5,600,000	

2014

AUTHORITY CAPITAL PROGRAM

Sewerage
(OPERATION)

Hanover Sewerage Authority

FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A Contract 24	\$500,000	\$500,000					
B Trickling Filter	\$150,000	\$150,000					
C Contract 38	\$8,500,000	\$5,000,000	\$3,500,000				
D Denitrification	\$3,800,000						\$3,800,000
E Collection System	\$1,440,000	\$250,000	\$1,190,000				
F PLC	\$500,000	\$500,000					
G Storage Improvements	\$200,000	\$200,000					
H Land / Easements	\$60,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
I Fuel Oil System	\$150,000	\$150,000					
J Settling Tanks (4)	\$1,800,000	\$250,000		\$1,550,000			
K UV Disinfection	\$2,500,000						\$2,500,000
L Fuel Supply Reliability	\$1,350,000	\$100,000	\$1,250,000				
M							
N							
TOTAL	\$20,950,000	\$7,110,000	\$5,950,000	\$1,560,000	\$10,000	\$10,000	\$6,310,000

2014

AUTHORITY CAPITAL PROGRAM

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Contract 24	\$500,000			\$500,000	
B Trickling Filter	\$150,000		\$150,000		
C Contract 38	\$8,500,000			\$8,500,000	
D Denitrification	\$3,800,000			\$3,800,000	
E Collection System	\$1,440,000		\$1,440,000		
F PLC	\$500,000		\$500,000		
G Storage Improvements	\$200,000		\$200,000		
H Land / Easements	\$60,000		\$60,000		
I Fuel Oil System	\$150,000		\$150,000		
J Settling Tanks (4)	\$1,800,000		\$1,800,000		
K UV Disinfection	\$2,500,000			\$2,500,000	
L Fuel Supply Reliability	\$1,350,000			\$1,350,000	
M					
N					
TOTAL	\$20,950,000		\$4,300,000	\$16,650,000	

2014
Hanover Sewerage
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	* 440000	\$2,805,105	* 430000	\$2,697,473 *
BUSINESS/COMMERCIAL	*	* 460000	\$2,932,610	* 420000	\$2,634,742 *
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		\$5,737,715	*	\$5,332,215 *

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*	\$250,000	*	\$300,000 *
TOTAL CONNECTION FEES	* A-2 *		\$250,000	*	\$300,000 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3 *	----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
Pretreatment Program Fees	*	*	\$316,000	*	\$316,000
Application Fees	*	*	\$25,000	*	\$25,000
Int. on Delinquent Accounts	*	*	\$22,000	*	\$22,000
Inspection Fees	*	*	\$20,000	*	\$20,000
Other Miscellaneous	*	*	\$1,000	*	\$1,000
TOTAL OTHER REVENUES	*	A-4 *	\$384,000	*	\$384,000
			----- =====		----- =====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$1,000 *	\$1,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$1,000 *	\$1,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Reserve For Plant Expansion	* *	\$2,000,000 *	\$550,000 *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *	\$2,000,000 *	\$550,000 *

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewerage
(OPERATION)

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *			*		*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *		\$500,000	*	\$497,000	*
OTHER OBLIGATIONS	* P-5 *			*		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$500,000	*	\$497,000	*

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *			*		*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *		\$100,000	*	\$103,000	*
OTHER OBLIGATIONS	* I-5 *			*		*
TOTAL INTEREST PAYMENTS	* D-2 *		\$100,000	*	\$103,000	*

2014

AUTHORITY BUDGET

Sewerage
(OPERATION)

SUPPLEMENTAL SCHEDULES

Hanover Sewerage Authority

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
NJEIT	\$500,000	\$746,000	\$751,000	\$749,000	\$750,000	\$734,000
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	\$500,000	\$746,000	\$751,000	\$749,000	\$750,000	\$734,000
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$500,000	\$746,000	\$751,000	\$749,000	\$750,000	\$734,000

2014

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Hanover Sewerage Authority

Sewerage

(OPERATION)

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
NJEIT	* \$100,000 *	* \$164,000 *	* \$154,000 *	* \$145,000 *	* \$140,000 *	* \$135,000 *
*	*	*	*	*	*	*
TOTAL PAYMENTS I-4	* \$100,000 *	* \$164,000 *	* \$154,000 *	* \$145,000 *	* \$140,000 *	* \$135,000 *
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$100,000 *	* \$164,000 *	* \$154,000 *	* \$145,000 *	* \$140,000 *	* \$135,000 *

Hanover Sewerage Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewerage
(OPERATION)

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * \$1,635,748 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

100,000 *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 100,000 *

(3) ADD LINES 1 AND 2 * 1,735,748 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

INC./(DEC.)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * 1,735,748 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * 1,250,000 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 1,250,000 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * \$485,748 *

973 418 2477, 973 515 3779

Phone # (extension) / Fax#

CERTIFIED BY:

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 9/15/13
PAGE SS-9