



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Ronald	F	Francioli	12/31/2016	rfrancioli@hanovertownship.com

**Chief Administrative Officer**

Joseph	A	Giorgio		jgiorgio@hanovertownship.com
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**Chief Financial Officer**

Silvio		Esposito		sesposito@hanovertownship.com
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**Municipal Clerk**

Joseph	A	Giorgio		jgiorgio@hanovertownship.com
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**Registered Municipal Accountant**

VM Associates Inc				vm_associates@msn.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
John	L	Ferramosca	12/31/2018	jferramosca@hanovertownship.com
Robert		Brueno Jr	12/31/2017	rbrueno@hanovertownship.com
George	F	Coppola	12/31/2017	gcoppola@hanovertownship.com
Ronald	F	Francioli	12/31/2016	rfrancioli@hanovertownship.com
Thomas		Gallagher	12/31/2016	tgallagher@hanovertownship.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.431	\$15,965,616.06	25.12%	\$1,801.58
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.005	\$184,868.15	0.29%	\$20.90
Fire Districts (avg. rate/total levies)	0.061	\$2,095,924.00	3.30%	\$254.98
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	0.646	\$23,866,108.00	37.55%	\$2,700.28
Regional School District	0.315	\$11,625,725.00	18.29%	\$1,316.70
County Purposes	0.255	\$9,425,098.71	14.83%	\$1,065.90
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.011	\$390,383.13	0.61%	\$45.98
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
<b>Total (Calendar Year 2015 Budget)</b>	<b>1.724</b>	<b>\$63,553,723.05</b>	<b>100.00%</b>	<b>\$7,206.32</b>

Total Taxable Valuation as of October 1, 2015 \$3,675,170,600.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$418,000.00

#### Prior Year to Current Year Comparison

##### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.431	0.434	0.70%

##### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$15,965,616.06	\$15,937,305.88	-0.18%	(\$28,310.18)

##### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,801.58	\$1,814.12	0.70%	\$12.54

### Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$15,937,305.88
Municipal Library		
Municipal Open Space	ACTUAL	\$183,758.53
Fire Districts (total levies)	ACTUAL	\$2,171,435.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$24,343,430.16
Regional School District	ESTIMATED	\$11,858,239.50
County Purposes	ESTIMATED	\$9,613,600.68
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$398,190.79
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$64,505,960.55</b>

Revenue Anticipated, Excluding Tax Levy	10,489,634.06
Budget Appropriations, before Reserve for Uncollected Taxes	23,202,095.06
Total Non-Municipal Tax Levy	\$48,568,654.67
Amount to be Raised by Taxes - Before RUT	\$61,281,115.67
Reserve for Uncollected Taxes (RUT)	\$3,224,844.87
<b>Total Amount to be Raised by Taxes</b>	<b>\$64,505,960.54</b>

% of Tax Collections used to Calculate RUT 95.00%

If % used exceeds the actual collection % then reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	63,290,420.82
Total Tax Levy, CY 2015	63,828,237.53
% of Taxes Collected, CY 2015	99.16%
Delinquent Taxes - December 31, 2015	\$406,537.60

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	SPEF Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	24.24%	\$1,075,000.00	\$4,435,000.00	\$5,510,000.00	\$5,500,000.00	\$0.00	\$10,000.00					
08	Local Revenue	-18.93%	(\$317,973.03)	\$1,679,973.03	\$1,362,000.00	\$1,350,000.00	\$0.00	\$12,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,293,230.00	\$2,293,230.00	\$2,293,230.00	\$0.00	\$0.00					
08	Uniform Construction Code Fees	-1.35%	(\$9,562.40)	\$709,562.40	\$700,000.00	\$700,000.00	\$0.00	\$0.00					
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-29.77%	(\$80,026.84)	\$268,774.84	\$188,748.00	\$188,748.00	\$0.00	\$0.00					
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
10	Public and Private Revenue	-54.57%	(\$52,419.69)	\$96,060.75	\$43,641.06	\$43,641.06	\$0.00	\$0.00					
08	Other Special Items	0.00%	\$0.00	\$64,015.00	\$64,015.00	\$64,015.00	\$0.00	\$0.00					
15	Receipts from Delinquent Taxes	-12.04%	(\$47,900.44)	\$397,900.44	\$350,000.00	\$350,000.00	\$0.00	\$0.00					
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-7.75%	(\$1,357,811.34)	\$17,530,117.22	\$16,172,305.88	\$15,937,305.88	\$0.00	\$235,000.00					
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
54	Open Space Levy Tax	-1.03%	(\$1,919.11)	\$185,777.64	\$183,858.53	\$0.00	\$183,858.53	\$0.00					
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
	<b>Total</b>	<b>-2.87%</b>	<b>(\$792,612.85)</b>	<b>\$27,660,411.32</b>	<b>\$26,867,798.47</b>	<b>\$26,426,939.94</b>	<b>\$183,858.53</b>	<b>\$257,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	SPEF Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	15.00	17.00	2.86%	\$66,725.00	\$2,335,425.00	\$2,402,150.00	\$2,402,150.00	\$0.00	\$0.00	\$0.00				
21	Land-Use Administration	1.00	0.00	21.57%	\$30,550.00	\$141,650.00	\$172,200.00	\$172,200.00	\$0.00	\$0.00	\$0.00				
22	Uniform Construction Code	4.00	12.00	2.69%	\$13,700.00	\$510,200.00	\$523,900.00	\$523,900.00	\$0.00	\$0.00	\$0.00				
23	Insurance	0.00	0.00	2.42%	\$80,000.00	\$3,312,500.00	\$3,392,500.00	\$3,392,500.00	\$0.00	\$0.00	\$0.00				
25	Public Safety	37.00	23.00	2.72%	\$126,071.29	\$4,635,359.71	\$4,761,431.00	\$4,761,431.00	\$0.00	\$0.00	\$0.00				
26	Public Works	27.00	7.00	3.36%	\$106,967.06	\$3,185,925.00	\$3,292,892.06	\$3,261,200.00	\$31,692.06	\$0.00	\$0.00				
27	Health and Human Services	4.00	5.00	-2.20%	(\$10,013.00)	\$454,462.00	\$444,449.00	\$432,500.00	\$11,949.00	\$0.00	\$0.00				
28	Parks and Recreation	8.00	91.00	-3.16%	(\$40,485.60)	\$1,282,294.13	\$1,241,808.53	\$830,950.00	\$0.00	\$183,858.53	\$227,000.00				
29	Education (including Library)	5.00	7.00	3.09%	\$17,313.00	\$560,285.00	\$577,598.00	\$577,598.00	\$0.00	\$0.00	\$0.00				
30	Unclassified	0.00	0.00	-10.35%	(\$4,400.00)	\$42,500.00	\$38,100.00	\$38,100.00	\$0.00	\$0.00	\$0.00				
31	Utilities and Bulk Purchases	0.00	0.00	-4.63%	(\$40,500.00)	\$875,000.00	\$834,500.00	\$834,500.00	\$0.00	\$0.00	\$0.00				
32	Landfill / Solid Waste Disposal	0.00	0.00	0.00%	\$0.00	\$530,000.00	\$530,000.00	\$530,000.00	\$0.00	\$0.00	\$0.00				
35	Contingency	0.00	0.00	0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$0.00				
36	Statutory Expenditures	0.00	0.00	7.46%	\$136,500.00	\$1,830,500.00	\$1,967,000.00	\$1,957,000.00	\$0.00	\$0.00	\$10,000.00				
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
42	Shared Services	0.00	0.00	-34.95%	(\$100,000.00)	\$286,125.00	\$186,125.00	\$186,125.00	\$0.00	\$0.00	\$0.00				
43	Court and Public Defender	2.00	6.00	4.18%	\$8,606.94	\$205,793.06	\$214,400.00	\$214,400.00	\$0.00	\$0.00	\$0.00				
44	Capital	0.00	0.00	34.96%	\$772,600.00	\$2,210,100.00	\$2,982,700.00	\$2,962,700.00	\$0.00	\$0.00	\$20,000.00				
45	Debt	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
46	Deferred Charges	0.00	0.00	0.00%	\$0.00	\$71,200.00	\$71,200.00	\$71,200.00	\$0.00	\$0.00	\$0.00				
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
50	Reserve for Uncollected Taxes	0.00	0.00	3.16%	\$98,716.82	\$3,126,128.06	\$3,224,844.88	\$3,224,844.88	\$0.00	\$0.00	\$0.00				
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
	<b>Total</b>	<b>103.00</b>	<b>168.00</b>	<b>4.93%</b>	<b>\$1,262,351.51</b>	<b>\$25,605,446.96</b>	<b>\$26,867,798.47</b>	<b>\$26,383,298.88</b>	<b>\$43,641.06</b>	<b>\$183,858.53</b>	<b>\$257,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	171	\$75,035,800.00	2.04%	15A Public Schools	17	\$87,857,400.00	23.59%
2 Residential	5,039	\$2,106,119,300.00	57.30%	15B Other Schools	1	\$1,801,800.00	0.48%
3A/3B Farm	7	\$438,900.00	0.01%	15C Public Property	119	\$180,145,800.00	48.37%
4A Commercial	221	\$983,192,400.00	26.75%	15D Church and Charities	19	\$57,031,200.00	15.31%
4B Industrial	130	\$425,684,100.00	11.58%	15E Cemeteries & Graveyards	3	\$1,870,000.00	0.50%
4C Apartments	7	\$84,700,100.00	2.30%	15F Other Exempt	31	\$43,759,500.00	11.75%
5A/5B Railroad	23	\$205,300.00	0.01%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
<b>Total</b>	<b>5,599</b>	<b>\$3,675,375,900.00</b>	<b>100.00%</b>	<b>Total</b>	<b>190</b>	<b>\$372,465,700.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				91.06%			
Equalized Valuation, Taxable Properties				\$4,036,213,375.80			
Total # of property tax appeals filed in 2015				County Tax Board		29.00	
				State Tax Court		86.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				10.00			
Number of pending property tax appeals in State Tax Court				87.00			
Amount paid out by municipality for tax appeals in 2015				\$418,512.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				10.13%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	
Hanover Affordable Housing LLC	Aff. Housing	\$38,920.00	\$7,800,000.00	\$135,798.00																
<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					
		38,920.00	7,800,000.00	135,798.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>																	<b>Total Long Term Exemptions - GRAND TOTAL</b>	<b>\$38,920.00</b>	<b>\$7,800,000.00</b>	<b>\$135,798.00</b>

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0	5	39,958.72	\$32,470.00	\$0.00	\$4,045.76	\$959.00	\$2,483.96
Supervisory Staff (Department Heads & Managers)	12	0	1,655,681.27	\$1,212,423.00	\$34,183.00	\$151,067.91	\$162,642.00	\$95,365.36
Police Officers (Including Superior Officers)	30	0	5,146,251.83	\$3,384,146.00	\$383,754.00	\$868,710.28	\$455,007.00	\$54,634.55
Fire Fighters (Including Superior Officers)	0	0	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	26	0	2,384,291.14	\$1,436,000.00	\$204,360.00	\$178,925.60	\$439,518.00	\$125,487.54
All Other Non-Union Employees not listed above	35	163	4,444,893.34	\$3,244,530.00	\$99,534.00	\$404,268.44	\$440,740.00	\$255,820.90
<b>Totals</b>	<b>103.00</b>	<b>168.00</b>	<b>13,671,076.29</b>	<b>\$9,309,569.00</b>	<b>\$721,831.00</b>	<b>\$1,607,017.98</b>	<b>\$1,498,866.00</b>	<b>\$533,792.31</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**No**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	21.00	\$11,774.40	\$247,262.40	22.00	\$11,758.80	\$258,693.60
Parent & Child	6.00	\$17,124.00	\$102,744.00	6.00	\$17,428.80	\$104,572.80
Employee & Spouse (or Partner)	8.00	\$26,600.57	\$212,804.57	8.00	\$26,732.57	\$213,860.56
Family	54.00	\$29,452.32	\$1,590,425.28	51.00	\$29,661.60	\$1,512,741.60
Employee Cost Sharing Contribution (enter as negative - )			(\$591,963.00)			(\$498,333.60)
<b>Subtotal</b>	<b>89.00</b>		<b>\$1,561,273.25</b>	<b>87.00</b>		<b>\$1,591,534.96</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$1,056.00	\$1,056.00	1	\$1,032.00	\$1,032.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$37.00)			(\$93.60)
<b>Subtotal</b>	<b>1.00</b>		<b>\$1,019.00</b>	<b>1.00</b>		<b>\$938.40</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	67	\$12,222.81	\$818,928.00	61	\$11,645.51	\$710,376.11
Parent & Child	2	\$16,644.00	\$33,288.00	1	\$14,784.00	\$14,784.00
Employee & Spouse (or Partner)	7	\$30,072.00	\$210,504.00	7	\$28,131.43	\$196,920.01
Family	5	\$34,562.40	\$172,812.00	5	\$33,583.20	\$167,916.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>81.00</b>		<b>\$1,235,532.00</b>	<b>74.00</b>		<b>\$1,089,996.12</b>
<b>GRAND TOTAL</b>	<b>171.00</b>		<b>\$2,797,824.25</b>	<b>162.00</b>		<b>\$2,682,469.48</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

No
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

No
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year				
	Debt	Deductions		Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt	\$2,120,000.00	\$2,120,000.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$11,579,908.90	\$11,579,908.90	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$0.00			
SPEF	\$0.00	\$0.00	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
0	\$0.00	\$0.00	\$0.00	Bonds - Principal	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0	\$0.00	\$0.00	\$0.00					
0	\$0.00	\$0.00	\$0.00	<b>Total</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Municipal Purposes</b>								
Debt Authorized	\$0.00	\$0.00	\$0.00	Total Principal	\$0.00	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$0.00	\$0.00	\$0.00	Total Interest	\$0.00	\$0.00	\$0.00	\$0.00
Bonds Outstanding	\$0.00	\$0.00	\$0.00	% of Total Current Year Budget	0.00%			
Loans and Other Debt	\$0.00	\$0.00	\$0.00					
<b>Total (Current Year)</b>	<b>\$13,699,908.90</b>	<b>\$13,699,908.90</b>	<b>\$0.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
				Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
				Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
				Total Other	\$0.00	\$0.00	\$0.00	\$0.00
Population (2010 census)	<u>13,712</u>			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$999.12</u>			Rating	N/A - No Debt	N/A - No Debt	N/A - No Debt	
Per Capita Net Debt	<u>\$0.00</u>			Year of Last Rating	N/A - No Debt	N/A - No Debt	N/A - No Debt	
3 Yr. Average Property Valuation		<u>\$3,793,988,229.00</u>		<b>Mark "X" if Municipality has no bond rating</b>	<b>X</b>			
Net Debt as % of 3 Year Avg Property Valuation		<u>0.00%</u>						





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

The Township of Hanover has had a 0% tax rate increase in the Municipal Budget for the years of 2014 & 2015 and a 1% tax rate increase in the Municipal Budget for 2016.
